High Commission of IndiaEconomic News from India

Dar es Salaam

7th February 2020

	7 FEDIUALY 2020
<u>Headlines</u>	Key Economic Indicators
	Forex Rates: 1US\$ = Rs. 72
* India's coal import rises 8% to 186 million	
tonnes in April-December	(As on 31.01.2020)
	Forex Reserves: US \$ 466.7 billion
*India's packaging industry to touch \$72.6	(As on 31.01.2020)
billion by FY20: ASSOCHAM-EY study	NIFTY 11,701 (As on 31.01.2020)
	SENSEX 39,845 (As on 31.01.2020)
*India aims at zero urea import with	
commissioning of 5 units	
* Indian pharma industry likely to grow at	
10-13 per cent in FY'21: Icra	
* India, Uzbekistan explore joint economic	
projects ahead of SCO Summit	
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* Trada & Invastment Inquiries from India	
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*Duty Free Tariff Preference Scheme (DFTP)	
of Government of India	
* Forthcoming Events – India	
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India's coal import rises 8% to 186 million tonnes in April-December

NEW DELHI: India's coal import increased by 7.6 per cent to 185.88 million tonnes (MT) in the April-December period of the current fiscal. Full <u>article</u>

India's packaging industry to touch \$72.6 billion by FY20: ASSOCHAM-EY study

The market size of the country's packaging industry is expected to touch USD 72.6 billion by FY20 on account of rising population and income levels, according to a study by Assocham-EY. **full** <u>article</u>

India aims at zero urea import with commissioning of 5 units

The government is reviving five closed fertiliser plants to increase urea production in the country and reduce imports. "We expect our import dependency will be zero with the commissioning of the plants. **full** <u>article</u>

Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra

NEW DELHI: The growth trajectory for the Indian pharmaceutical industry is likely to remain at 10-13 per cent in 2020-21 despite challenges, according to rating agency Icra. **full** <u>article</u>

India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-be-discovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. **full** <u>article</u>

Trade & Investment Inquiries from India For January 2020

1	Team Force Group Email: <u>teamforcegroup2020@gmail.com</u>	Looking for: Importers / dealers of Building hardware, Agricultural products
4	Naynesh Patel Mob: +91 903311 4846 Email: <u>shreelaxmiindustries2405@gmail.com</u>	Looking for: Importers / dealers of Furniture Accessories, Bathroom accessories.

5	YAMUNA EXPORTS Mob : +91 9925878592 Email: <u>yamunaexports96@gmail.com</u>	Looking for: Importers / dealers of FreshMangoes, Ground Nuts and Cumin Seeds
6	Value Global Services Mob: +91-9819250399 Email: <u>manthan@valueglobalservices.in</u>	Looking for: Importers / dealers of Industrial and Engineering products
7	Global Network Mob : +91-7383932333 Email: <u>globaljaysh@gmail.com</u>	Looking for: Importers / dealers of textile and apparel, light and heavy engineering
8	SHIV NANDAN EXPORTERS Mob: +91-9558551892 Email: <u>shivnandanexporters@gmail.com</u>	Looking for: Importers / dealers of pulses
9	STYLAM INDUSTRIES LTD Mob : +91 98759 29702 Email: ashmeet.mann@stylam.com	Looking for: Importers / dealers of Cuboid - Toilet Cubicles and Lockers
10	Vasanthraju Mob: +91 8760478604 Email: <u>krishexports.in@gmail.com</u>	Looking for: Importers / dealers of T-shirt and innerwear, baby clothes.
11	Elite Corp Mob: +91 7016993395 Email: <u>hello.elitecorp@gmail.com</u>	Looking for: Importers / dealers of agricultural produces

12	Agrima Exim Private Limited Mob: +91-8410808080 Email: <u>business@agrimaexim.com</u>	Looking for: Importers / dealers of agro products and leather products
13	LIVON CERAMIC Mob: +91 7874200111 Email: <u>export@livonceramic.com</u>	Looking for: Importers / dealers of ceramics
14	Sagar Email: <u>Sagar@requestobd.com</u>	Looking for: Importers / dealers of chemicals,
15	KAKA PVC Profile Pvt Ltd. Email: <u>export@kakaprofile.com</u>	Looking for: Importers / dealers of Construction Material

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) <u>http://commerce.gov.in/trade/international_tpp_DFTP.pdf</u>

ii) <u>http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014</u>

iii) www.focusafrica.gov.in\DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at <u>www.hcindiatz.org</u>

I. <u>Forthcoming Events – India</u>

* India Smart Grid Forum (ISGF)'s India Smart Utility Week 2020 from March 3-7, 2020 at New Delhi

India Smart Grid Forum (ISGF) was established as a Public Private Partnership (PPP) initiative of Government of India for accelerated development of smart grid technologies in the Indian power sector. The main mandate of ISGF is to provide advisory services to Governments, Regulators and Utilities on policies and programs for promotion of Smart Grids in India, work with national and international agencies in standards development and to help utilities, regulators and the Industry in technology selection, training and capacity building. With 180+ members comprising of ministries and government institutions, utilities, regulatory commissions, technology providers, academia and research, ISGF has evolved as a Think Tank of global repute on smart grid and smart cities.

For more information please visit <u>http://www.isuw.in/</u>

* 1st International Gem & Jewellery Show (IGJS), 2020 at JECC, Jaipur from 1st to 3rd April 2020

The Gem & Jewellery Export Promotion Council (GJEPC) is organizing the 1st edition of **International Gem & Jewellery Show (IGJS)** at Jaipur Exhibition and Convention Centre (JECC), Jaipur from 1st to 3rd April 2020. This is an initiative of GJEPC with an objective to organise an Exclusive Export specific show to exhibit India's capabilities to manufacture Gems & Jewellery masterpieces catering to the taste and likings of an international buyer in various geographies. The show will allow International buyers to source products from top quality gems and jewellery exhibitors during the three-day event.

For more information please visit <u>http://hcindiatz.gov.in/pdf/IGJS%202020.pdf</u>

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme: <u>www.makeinindia.gov.in</u>
- Health Portal for medical services/treatment/opportunities in India: www.healthcareportal.com
- Federation of Indian Chambers of Commerce & Industry (FICCI): <u>http://www.ficci.com</u>

- Confederation of Indian Industry (CII): <u>www.ciionline.org</u>
- Directory of Indian Suppliers (CII): <u>www.indianindustry.com</u>
- Directorate General of Foreign Trade (DGFT): <u>http://dgft.delhi.nic.in</u>
- India Trade Promotion Organization (ITPO): <u>www.indiatradefair.com</u>; <u>http://www.tradeportalofindia.com</u>
- Innovative Technology in Manufacturing: <u>www.itm-india.com</u>
- Indian Exporters' Guide: <u>www.indianexporters.com</u>
- Export Promotion Organizations: <u>http://tradeportalofindia.com/contentmgmt/Desktops2.html?</u> <u>compid=itpo&itemcode=I051</u>
- Federation of Indian Export Organizations (FIEO): <u>http://www.fieo.org</u>
- National Small Industries Corporation [NSIC): <u>http://www.nsic.co.in</u>
- MMTC LIMITED India's Largest International Trading Company: <u>http://mmtclimited.com</u>

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